

Item 9 – Revenue Budget 2023-2024

Conservative Notice of Motion

Council Meeting 7 March 2023

Proposed amendment

(Constitution Reference: Council Meeting Standing Order A13.4)

(Amendments shown in bold text)

Revenue Budget:

- 3.1 That for 2023/24 net revenue expenditure of ~~£131.0m~~ **£129.8m** resulting in a Council Tax requirement of ~~£82.7m~~ **£81.5m** for 2023/24 (a ~~4.99%~~ **3.49%** increase in Council Tax, of which 2% is for Adult Social Care) be approved. **The Cabinet's budget proposals be amended to include the use of £1.2m of the Investment Fund Contingency Reserve (one off).**
- 3.2 That the proposed Fees and Charges for 2023/24 be approved.
- 3.3 That, in accordance with the requirement of the Local Government Act 2003, the **additional** advice given by the Chief Finance Officer (**circulated on 2 March 2023**) with respect to the robustness of the budget estimates and the adequacy of the Council's reserves (as set out in the report) **in light of the revised budget resulting in a reduction in Council Tax** be noted.
- 3.4 That it be noted that the Brixham Town Council precept for 2023/24 of £394,372 will be included as part of the Torbay Council budget for Council Tax setting purposes.
- 3.5 That the Chief Executive, in consultation with the Director of Children's Services, Chief Finance Officer, Cabinet Member for Children's Services and Cabinet Member for Finance, be authorised to approve the "safety value" agreement in relation to the Higher Needs Block deficit, subject to an offer of an agreement being made by the Department for Education.

Proposer: Councillor David Thomas

Seconder: Councillor Bye